THE BOND BUYER

Top Guarantee Providers

First Quarter 2025 - Ranked by Enhanced Amount

Rank	Firm	Issues	Amount
1	Permanent School Fund	42	$4,998.9
2	Colorado Intercept Program	11	$1,663.3
3	Michigan Sch Bond Qual & Loan	31	$585.2
4	Georgia Intercept Program	7	$446.2
5	Minnesota SD Enhanced Program	24	$369.9
6	Washington SD Enhanced Program	9	$329.2
7	SC SD Enhanced Program	3	$256.3
8	Ohio SD Enhanced Program	5	$238.8
9	Missouri Direct Deposit	26	$219.0
10	Oregon School Bond Guar	2	$163.0

Dollar amounts are in millions. Rankings are final as of Apr. 18, 2025. Short-term notes, private placements, and deals not meeting LSEG's T+5 policy rule are excluded. Each provider is credited with the actual amount that it enhanced within the issue.

Source: LSEG